

LINCOLN PHARMACEUTICALS LIMITED

Regd. Office: "LINCOLN HOUSE", B/H. SATYAM COMPLEX, SCIENCE CITY ROAD, SOLA, AHMEDABAD-380 060.
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(Rs. in Lacs)

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED ON 30.09.2014

PARTICULARS	CONSOLIDATED						STANDALONE					
	QUARTER ENDED		SIX MONTH ENDED		YEAR ENDED		QUARTER ENDED		SIX MONTH ENDED		YEAR ENDED	
	30.09.2014 (Un-Audited)	30.06.2014 (Un-Audited)	30.09.2013 (Un-Audited)	30.06.2014 (Un-Audited)	30.09.2013 (Un-Audited)	31.03.2014 (Audited)	30.09.2014 (Un-Audited)	30.06.2014 (Un-Audited)	30.09.2013 (Un-Audited)	30.06.2014 (Un-Audited)	30.09.2013 (Un-Audited)	31.03.2014 (Audited)
1 Income from operations												
(a) Net Sales/Income from operation (Net of excise duty)	7591.09	4694.95	5434.95	12286.04	9230.33	21126.69	5789.52	4637.06	5432.78	10426.58	9175.38	20849.02
(b) Other operating income	214.32	216.02	120.67	430.34	325.96	171.61	188.88	196.90	119.86	385.78	300.48	142.33
Total Income from operations (net)	7805.41	4910.97	5555.62	12716.38	9556.29	21298.30	5978.40	4833.96	5552.64	10812.36	9475.86	20991.35
2 Expenses												
(a) Cost of materials consumed	1692.55	1228.96	1156.56	2919.51	2068.26	5302.06	1337.81	969.48	1080.27	2307.29	1679.96	4125.27
(b) Purchases of stock-in-trade	3794.70	1272.97	2537.71	5067.67	3933.37	8989.80	2570.18	1702.20	2740.05	4272.38	4553.86	10578.20
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-401.55	277.69	-135.71	-123.86	-231.97	-314.09	-353.70	218.68	-94.04	-135.02	-159.25	-209.31
(d) Employee benefits expense	439.44	432.46	449.45	871.90	937.51	1894.71	391.95	379.55	385.52	771.50	803.78	1618.77
(e) Depreciation and amortisation expense	132.04	111.28	87.54	243.32	173.30	352.65	91.46	70.79	55.85	162.25	110.87	227.94
(f) Other expenses	108.136	983.63	1017.54	2065.64	1315.11	3188.05	1039.88	847.98	934.19	1887.86	1659.87	2865.74
Total expenses	6738.14	4305.04	5113.09	11044.18	8695.58	19394.18	5077.58	4188.68	5101.84	9266.26	8648.89	19206.61
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1066.27	605.93	442.53	1672.20	860.71	1904.12	900.82	645.28	450.80	1546.10	826.97	1784.74
4 Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	1066.27	605.93	442.53	1672.20	860.71	1904.12	900.82	645.28	450.80	1546.10	826.97	1784.74
6 Finance costs	192.93	184.70	48.24	377.63	193.47	696.99	148.67	138.10	46.55	286.77	139.67	530.33
7 Profit / (Loss) from ordinary activities before finance costs but before exceptional items(5-6)	873.34	421.23	394.29	1294.57	667.24	1207.13	752.15	507.18	404.25	1259.33	687.30	1254.41
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7+8)	873.34	421.23	394.29	1294.57	667.24	1207.13	752.15	507.18	404.25	1259.33	687.30	1254.41
10 Tax expense	147.91	117.44	58.88	266.35	23.79	188.67	131.17	122.57	52.41	253.74	-14.58	111.65
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	725.43	303.79	335.41	1028.22	643.45	1018.46	620.98	384.61	351.84	1005.59	701.88	1142.76
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11+12)	725.43	303.79	335.41	1028.22	643.45	1018.46	620.98	384.61	351.84	1005.59	701.88	1142.76
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest*	26.15	-19.05	-6.14	7.10	-22.20	-46.96	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and shares of profit/(loss) of associates (13 + 14 + 15) +	699.28	322.84	341.55	1022.12	665.65	1065.42	620.98	384.61	351.84	1005.59	701.88	1142.76
17 Paid-up equity share capital of face value Rs.10/- each	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08
18 Reserve excluding Revaluation Reserves as per balance sheet of previous a/c. year	-----	-----	-----	-----	-----	8250.16	-----	-----	-----	-----	-----	8281.66
19 i) Basic and diluted EPS before Extraordinary items (i.v.10/- each) and Prior period Adjustment (Not Annualised)	4.29	1.98	2.09	6.27	4.08	6.53	3.81	2.36	2.16	6.17	4.30	7.01
19 ii) Basic and diluted EPS after Extraordinary items (i.v.10/- each) and Prior period Adjustment (Not Annualised)	4.29	1.98	2.09	6.27	4.08	6.53	3.81	2.36	2.16	6.17	4.30	7.01
PART - II												
A PARTICULARS OF SHAREHOLDING												
1 Public Shareholding:												
-Number of shares	10995779	10984449	10971449	10995779	10971449	10979649	10995779	10984449	10971449	10995779	10971449	10979649
-Percentage of Shareholding	67.41	67.34	67.26	67.41	67.26	67.32	67.41	67.34	67.26	67.41	67.26	67.32
2 Promoters and Promoter group Shareholding:												
a) Pledged/Encumbered												
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shareholding (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered												
-Number of shares	5315021	5326351	5339351	5315021	5339351	5331151	5315021	5326351	5339351	5315021	5339351	5331151
-Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of Shareholding (as a % of the total share capital of the Company)	32.59	32.66	32.74	32.59	32.74	32.68	32.59	32.66	32.74	32.59	32.74	32.68
Particulars	Quarter ended on 30.09.2014											
B INVESTOR COMPLAINTS												
Pending at the beginning of the quarter												
Received during the quarter												
Disposed of during the quarter												
Remaining unresolved at the end of the quarter												

NOTES:-

- The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14.11.2014.
- Consequent to the applicability of the Companies Act, 2013 (the Act) to Accounting periods commencing on or after April 1, 2014 the Company has computed the depreciation charge for the quarter with reference to the estimated useful lives of the Fixed Assets as prescribed in schedule II of the Act. Further, Rs.73,98,875/- the carrying value (net of residual value) of assets whose remaining useful life is Nil as on 1st April, 2014 has been recognised in the opening balance of retained earnings.
- Previous year figures are regrouped/reclassified to conform to the current year's presentation.
- Since the revenue from different segment is less than 10% of total revenue, segment wise results are not given.
- Statutory Auditors has carried out limited review for the quarterly result for quarter ended 30.09.2014.
- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the standalone financial results.
- The consolidated results are being made available to the Stock Exchanges.

7. Statement of Assets and Liabilities is as under:

Statement of Assets and Liabilities as on 30.09.2014

Particulars	Consolidated		Standalone	
	As at 30.09.14 (Un-Audited)	As at 31.03.14 (Audited)	As at 30.09.14 (Un-Audited)	As at 31.03.14 (Audited)
A EQUITY AND LIABILITIES				
Shareholders' Fund				
(a) Share Capital	1631.08	1631.08	1631.08	1631.08
(b) Reserves and Surplus	9198.29	8250.16	9213.27	8281.66
(c) Money received against share warrants	0.00	0.00	0.00	0.00
Sub-total - Shareholders' funds	10829.37	9881.24	10844.35	9912.74
2 Share Application money/pending allotment	0.00	0.00	0.00	0.00
3 Minority interest	377.64	370.54	0.00	0.00
4 Non-Current Liabilities				
(a) Long term borrowings	4472.40	1923.55	639.70	259.34
(b) Deferred tax liabilities(net)	406.82	397.48	268.96	266.23
(c) Other long-term liabilities	292.84	297.43	292.83	297.43
(d) Long-term provisions	0.00	0.00	0.00	0.00
Sub-total - Non-Current Liabilities	5549.70	2989.00	1201.49	823.00
5 Current Liabilities				
(a) Short term borrowings	4865.82	4846.46	4688.96	4801.22
(b) Trade Payable	5048.56	6651.00	4048.00	5020.24
(c) Other Current liabilities	1773.95	1529.99	1661.22	1368
(d) Short term provisions	170.21	0.00	170.21	14.37
Sub-total - Current Liabilities	11858.54	13027.45	10568.39	11203.83
TOTAL - EQUITY AND LIABILITIES	28237.61	25897.69	22614.23	21939.57
B ASSETS				
1 Non-Current Assets				
(a) Fixed assets	6619.06	6744.48	3423.35	3474.32
(b) Goodwill on consolidation	0.00	0.00	0.00	0.00
(c) Non-current investments	40.57	40.57	1121.19	1121.19
(d) Deferred tax assets(net)	0.00	0.00	0.00	0.00
(e) Long-term loans and advances	4755.79	4169.20	1524.12	1059.43
(f) Other non-current assets	0.00	0.00	0.00	0.00
Sub-total - Non-Current assets	11415.42	10954.25	6068.66	5654.94
2 Current Assets				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Inventories	2843.57	2384.10	2541.44	2083.98
(c) Trade Receivables	8643.69	8823.18	8431.41	8623.64
(d) Cash and cash equivalents	551.57	497.03	506.86	459.10
(e) Short-term loans and advances	4015.67	2691.02	3651.56	4831.56
(f) Other current assets	767.69	548.11	414.3	286.35
Sub-total - Current assets	16822.19	14943.44	16545.57	16284.63
TOTAL - ASSETS	28237.61	25897.69	22614.23	21939.57

for LINCOLN PHARMACEUTICALS LIMITED

sd/-

(Mahendra G. Patel)

Managing Director

Place : Ahmedabad.

Date : 14.11.2014