

Quarterly Compliance Report on Corporate GovernanceName of the Company : **LINCOLN PHARMACEUTICALS LIMITED**For the quarter ended : **30-06-2015**

Particulars	Clause of Listing Agreement	Compliance Status Yes / No/N.A.	Remarks
Board of Directors	49 (II)		
(M) Composition of Board	49 (IIA)	YES	--
(N) Independent Directors	49 (IIB)	*YES	--
(O) Non-Executive Director's Compensation & Disclosures	49 (IIC)	YES	Criteria will be disclosed in the Annual Report 2014-15.
(P) Other provisions as to Board and Committees.	49 (IID)	YES	--
(Q) Code of Conduct	49 (IIE)	YES	Will be complied in the Annual Report 2014-15.
(R) Whistle Blower Policy	49 (IIF)	YES	Mechanism will be disclosed in the next Annual Report.
III. Audit Committee	49 (III)		
(K) Qualified and Independent Audit Committee.	49 (IIIA)	YES	--
(L) Meeting of Audit Committee	49 (IIIB)	YES	--
(M) Powers of Audit Committee	49 (IIIC)	YES	--
(N) Role of Audit Committee	49 (IIID)	YES	--
(O) Review of information by Audit Committee	49 (IIIE)	YES	--
IV. Nomination and Remuneration Committee	49 (IV)	YES	--
Subsidiary Companies	49 (V)	YES	--
Risk Management	49 (VI)	YES	--
Related Party Transactions	49 (VII)	YES	--
I. Disclosures	49 (VIII)		
(G) Related party transactions	49 (VIII A)	YES	Since no material transactions hence details not disclosed.
(H) Disclosure of Accounting Treatment	49 (VIII B)	YES	--
(I) Remuneration of Directors	49 (VIII C)	YES	Will be complied in the Annual Report 2014-15.
(J) Management	49 (VIII D)	YES	Will be complied in the Annual Report 2014-15.
(K) Shareholders	49 (VIII E)	YES	Will be complied in the Annual Report 2014-15.
(L) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII F)	N.A.	--
IX. CEO / CFO Certification	49 (IX)	YES	Will be complied in the Annual Report 2014-15.
X. Report on Corporate Governance	49 (X)	YES	Will be complied in the Annual Report 2014-15.
XI. Compliance	49 (XI)	YES	Will be complied in the Annual Report 2014-15.

* On account of death of Shri Maganbhai Patel, Independent Director of the Company on 23rd May, 2015 the Company is in process of appointing Independent Director on the Board.

FOR LINCOLN PHARMACEUTICALS LIMITED
Sd/-

Date: 8th July, 2015

(Munjal M. Patel)
Whole time Director