

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED ON 30.09.2015

PARTICULARS	CONSOLIDATED										STANDALONE				
	QUARTER ENDED		SIX MONTH ENDED		YEAR ENDED		QUARTER ENDED		SIX MONTH ENDED		YEAR ENDED				
	30.09.2015 (Un-Audited)	30.06.2015 (Un-Audited)	30.09.2014 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2014 (Un-Audited)	31.03.2015 (Audited)	30.09.2015 (Un-Audited)	30.06.2015 (Un-Audited)	30.09.2014 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2014 (Un-Audited)	31.03.2015 (Audited)			
1 Income from operations															
(a) Net Sales/Income from operation (Net of excise duty)	9115.96	7323.41	7591.09	16439.37	12286.04	26607.45	7485.17	5844.39	5789.52	13329.56	10426.59	22325.99			
(b) Other operating income	419.89	245.03	214.32	664.71	430.34	718.56	399.86	222.90	186.88	623.76	385.78	533.80			
Total Income from operations (net)	9535.84	7568.44	7805.41	17104.08	12716.38	27326.01	7885.03	6067.29	5976.40	13953.32	10812.36	22859.79			
2 Expenses															
(a) Cost of materials consumed	1972.30	1454.58	1692.55	3426.88	2919.51	5377.70	1627.39	1125.60	1337.81	2752.99	2307.29	4349.74			
(b) Purchases of stock-in-trade	4259.23	3508.41	3734.70	7758.04	5087.87	12307.99	3426.90	2605.84	2570.18	6027.64	4272.38	9814.62			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-14.38	-359.37	-401.55	-373.75	-123.86	270.55	-78.28	-272.77	-353.70	-351.05	-135.02	193.49			
(d) Employee benefits expense	733.00	566.94	439.44	1299.94	871.90	1787.09	681.17	517.92	391.95	1199.09	771.50	1585.43			
(e) Depreciation and amortisation expense	110.65	114.04	132.04	224.69	243.32	456.81	86.65	72.04	91.46	140.69	162.25	293.01			
(f) Other expenses	1412.20	123.44	1081.98	2955.64	2955.64	4303.57	1310.36	1106.68	1039.88	2417.02	1987.86	4077.96			
Total expenses	8473.40	6538.04	6739.14	15011.44	11044.18	24503.70	7036.09	5150.29	5077.58	12186.38	9266.26	20308.35			
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1062.24	1030.40	1066.27	2092.64	1672.20	2822.31	848.94	917.00	900.82	1765.94	1546.10	2551.44			
4 Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	1062.24	1030.40	1066.27	2092.64	1672.20	2822.31	848.94	917.00	900.82	1765.94	1546.10	2551.44			
6 Finance costs	187.26	198.90	192.93	386.16	377.63	837.74	141.16	150.74	148.67	291.90	286.77	634.74			
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	874.98	831.50	873.34	1706.48	1294.57	1984.57	707.78	766.26	752.15	1474.04	1259.33	1916.70			
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
9 Profit / (Loss) from ordinary activities before tax (7+8)	874.98	831.50	873.34	1706.48	1294.57	1984.57	707.78	766.26	752.15	1474.04	1259.33	1916.70			
10 Tax expense	204.92	176.96	147.91	381.88	265.35	480.43	164.90	131.17	322.86	253.74	438.40				
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	670.06	654.54	725.43	1324.60	1029.22	1504.14	542.88	608.30	620.98	1151.18	1005.99	1477.30			
12 Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
13 Net Profit / (Loss) for the period (11+12)	670.06	654.54	725.43	1324.60	1029.22	1504.14	542.88	608.30	620.98	1151.18	1005.99	1477.30			
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
15 Minority interest*	1.79	0.66	0.66	2.94	7.19	2.93	0.00	0.00	0.00	0.00	0.00	0.00			
16 Net Profit / (Loss) after taxes, minority interest and shares of profit/(loss) of associates ((13 - 14 +15))*	668.27	653.88	699.28	1322.15	1022.12	1501.21	542.88	608.30	620.98	1151.18	1005.99	1477.30			
17 Paid-up equity share capital of face value Rs.10/- each	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08			
18 Reserve excluding Revaluation Reserves as per Balance sheet of previous AC Year	-----	-----	-----	-----	-----	9500.94	-----	-----	-----	-----	-----	9503.53			
19 I. (a) Basic and diluted EPS before Extraordinary items (x 100 each) and Prior period Adjustment (Not Annual)	4.10	4.01	4.29	8.11	6.27	9.20	3.33	3.73	3.81	7.06	6.17	9.06			
19. II (b) Basic and diluted EPS after Extraordinary items (x 100 each) and Prior period Adjustment (Not Annual)	4.10	4.01	4.29	8.11	6.27	9.20	3.33	3.73	3.81	7.06	6.17	9.06			

PART - II												
PARTICULARS OF SHAREHOLDING												
A Public Shareholding												
Number of shares	10420711	10350573	10995779	10420711	10995779	10350573	10420711	10350573	10995779	10420711	10995779	10350573
Percentage of Shareholding	63.89	63.46	67.41	63.89	67.41	63.46	63.89	63.46	67.41	63.89	67.41	63.46
B Promoters and Promoter group Shareholding:												
a) Pledged/Encumbered												
Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shareholding (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered												
Number of shares	5890089	5960227	5315021	5890089	5315021	5960227	5890089	5960227	5315021	5890089	5315021	5960227
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shareholding (as a % of the total share capital of the Company)	36.11	36.54	32.59	36.11	32.59	36.54	36.11	36.54	32.59	36.11	32.59	36.54
C Particulars												
Quarter ended on 30.09.2015												
B INVESTOR COMPLAINTS												
Pending at the beginning of the quarter	NIL											
Received during the quarter	1											
Disposed of during the quarter	1											
Remaining unresolved at the end of the quarter	NIL											

- NOTES:-**
- The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 05.11.2015.
 - Previous year figures are regrouped/reclassified to conform to the current year's presentation.
 - Since the revenue from different segment is less than 10% of total revenue, segment wise results are not given.
 - Statutory Auditors has carried out limited review for the quarterly result for quarter ended 30.09.2015.
 - Consolidated results includes results of its two subsidiary Company.
 - Company has opted to publish consolidated Results.

Statement of Assets and Liabilities as on 30.09.2015

Particulars	Consolidated				Standalone			
	As at 30.09.15		As at 31.03.15		As at 30.09.15		As at 31.03.15	
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
A EQUITY AND LIABILITIES								
1 Shareholders' Fund								
(a) Share Capital	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08	1631.08
(b) Reserves and Surplus	11064.07	9500.04	10654.71	9503.53	11064.07	10654.71	9503.53	9503.53
(c) Money received against share warrants	756.29	0	756.29	0	756.29	0	756.29	0
Sub-total - Shareholders' funds	13451.44	11131.12	13042.08	11134.61	13451.44	11131.12	13042.08	11134.61
2 Share Application money/pending allotment	0	0	0	0	0	0	0	0
3 Minority interest	16.49	292.63	0	0	16.49	292.63	0	0
4 Non-Current Liabilities								
(a) Long term borrowings	2264.57	2547.84	964.29	43.51	2264.57	2547.84	964.29	43.51
(b) Deferred tax liabilities (net)	332.92	463.58	332.92	304.87	332.92	463.58	332.92	304.87
(c) Other long-term liabilities	571.48	302.30	380.16	302.30	571.48	302.30	380.16	302.30
(d) Long-term provisions	0	0	0	0	0	0	0	0
Sub-total - Non-Current Liabilities	3185.45	3606.45	1677.37	650.68	3185.45	3606.45	1677.37	650.68
5 Current Liabilities								
(a) Short term borrowings	4117.07	5067.40	4785.09	4764.90	4117.07	5067.40	4785.09	4764.90
(b) Trade Payable	4069.99	4530.82	2630.69	1329.30	4069.99	4530.82	2630.69	1329.30
(c) Other Current liabilities	1480.41	1152.09	1142.84	1081.59	1480.41	1152.09	1142.84	1081.59
(d) Short term provisions	545.61	314.97	464.39	335.54	545.61	314.97	464.39	335.54
Sub-total - Current Liabilities	10213.08	11065.27	9033.01	7511.33	10213.08	11065.27	9033.01	7511.33
TOTAL - EQUITY AND LIABILITIES	26849.98	25802.84	23752.46	19296.62	26849.98	25802.84	23752.46	19296.62
B ASSETS								
1 Non-Current Assets								
(a) Fixed assets	9362.26	6816.74	5680.05	3585.14	9362.26	6816.74	5680.05	3585.14
(b) Goodwill on consolidation	0	0.00	0	0	0	0.00	0	0
(c) Non-current investments	0.55	0.56	1997.70	1283.67	0.55	0.56	1997.70	1283.67
(d) Deferred tax assets (net)	0	0	0	0	0	0	0	0
(e) Long-term loans and advances	663.77	1246.99	431.96	1262.22	663.77	1246.99	431.96	1262.22
(f) Other non-current assets	0	0	0	0	0	0	0	0
Sub-total - Non-Current assets	10026.58	8064.28	8109.71	6111.03	10026.58	8064.28	8109.71	6111.03
2 Current Assets								
(a) Current investments	0	0	0	0	0	0	0	0
(b) Investments	2815.73	2181.84	2454.55	1928.48	2815.73	2181.84	2454.55	1928.48
(c) Trade Receivables	7360.62	11901.47	7089.13	8334.37	7360.62	11901.47	7089.13	8334.37
(d) Cash and cash equivalents	53.54	401.01	42.98	361.13	53.54	401.01	42.98	361.13
(e) Short-term loans and advances	0	2504.31	278.05	2303.63	0	2504.31	278.05	2303.63
(f) Other current assets	6593.51	749.93	5773.04	257.98	6593.51	749.93	5773.04	257.98
Sub-total - Current assets	16823.40	17738.56	15642.75	13185.59	16823.40	17738.56	15642.75	13185.59
TOTAL - ASSETS	26849.98	25802.84	23752.46	19296.62	26849.98	25802.84	23752.46	19296.62

for LINCOLN PHARMACEUTICALS LIMITED

Place : Ahmedabad.
Date : 05.11.2015

SD/-
(Mahendra G. Patel)
Managing Director